

Revenue Source	State/Local	Amount Generated	How it works/who pays/collects	Tax/Fee	Affect current recipient	Prop 13 &/or 98 impact	Authorization mechanism
Bonding on Equity (CalHFA, Ibank)			The State or local government would issue bonds on the government's share of equity accumulating in shared equity homeownership loans, thereby making additional funds available sooner to assist homeowners.				
G.O. Bonds (CHC, Housing CA Builders)	State	One time / TBD	Like Propositions 46 and 1C	N/A	None	N/A	Voter Approval
CA Secondary Market	State	May Include: 1) State guarantee on \$625,000 - \$1.5 Mil 2) Investment packages/CA mortgages 3) State guaranteed mortgage insurance product Fees from above transactions, to be determined		Fee	None	N/A	2/3 leg vote OR
Commercial Property Tax/ Reassessment (BOE)	State/Local	According to a UC Davis Study commercial assessment ratios to be about 60%of full market value. Based on this ratio, annual commercial reassessment would generate \$6bil per yr new collections 15% of \$6 bil = \$900 mil 25% of \$6 bil= \$1.5 bil	New assessment rules wld be a type of "split roll" reform. The concept of spilt roll: allow residential & commercial properties to be assessed and/or taxed under different rules to reflect the different issues involved in each type of property. The option discussed above was to provide for an annual reassessment.	Tax	This option would not reduce the revenues available to any existing recipient	Requires Ammendment to Prop 13 Prop 98: depends on how funds are set up.	Voter Approval
Commercial linkage fee (HPD)	State/Local	1993 at \$12.410bil of total permit fees 1% = \$124.1mil 2% = \$248.2mil 2007 at \$22.542 billion 1% = \$221.3mil 2% = \$450.8mil Projected 2009 at \$18.048 bil 1% = \$180.5mil 2% = \$361mil	Developer/Purchaser: The commercial linkage fee is usually paid as a housing impact fee collected from the developer of the property at time of construction along with other impact fees	Tax	None	No Prop 13 Prop 98: depends on how funds are set up.	2/3 leg vote OR Voter Approval
Doc (real estate) Recording Fee (CAR, DRE, DQ, Public Policy Inst.)	State/Local	\$321 Mil at \$25 per real estate doc \$642 mil at \$50 per real estate doc \$963 mil at \$75 per real estate doc	The fee would be paid by the partly recording the document, presumably as part of the real estate sales transaction and collected in the same manner as current doc recording fees at local level.	Tax	None	No Prop 13 Prop 98: depends on how funds are set up.	2/3 leg vote OR Voter Approval
All Doc. Recording (Death and Birth Certificates)	State/Local	\$25 fee birth cert = \$14mil ('06) (current fee \$14.00) \$25 fee death cert = \$5.9 ('05) (current fee \$12.00) TOTAL: \$19.9 mil (CA Dept. of Public Heath)	would be paid by the party recording the document and collected in the same manner as current document recording fees at the local level	Tax	None	No Prop 13 Prop 98: depends on how funds are set up.	2/3 leg vote OR Voter Approval
Entertainment/ Sporting Events Tax (BOE)	State/Local	Sporting events 5% state-wide tax = \$53.1 mil Live Entertainment/performing arts 5% state-wide tax = \$78.1 mil \$131.2 mil total for live/sport at 5% Movies flat fee:\$0.25 charge each ticket generates \$37.8 mil per year \$169 mil total (movies, live/sporting events)	BOE and Locals collect. Spectators pay.	Tax	None	No Prop 13 Prop 98: depends on how funds are set up.	2/3 vote OR ballot initiative
Hotel Tax (TOT) (CA Tourism, BOE) (Includes: Rental, ground trans, air)	State/Local	1% of \$93.4 billion = \$93.4 mil (2006 figures) 2% = \$186.8 mil Average in CA now is 11.1% Low 5% Trinity High 14% San Francisco	Traveler pays/business - local collects BOE collects statewide	Tax	No, not eliminating current recipients	No Prop 13 Prop 98: depends on how funds are set up.	2/3 legislative vote OR Ballot initiative

Revenue Source	State/Local	Amount Generated	How it works/who pays/collects	Tax/Fee	Affect current recipient	Prop 13 &/or 98	Authorization mechanism
Millionaire (income) Tax (FTB)	State	\$1-\$2 billion a year (according to FTB estimates from LAO 2008 Budget Analysis Report)	Variety of ways that a tax could be imposed: 1% on all taxable income over \$1 million MHST set up to qutomatically transfer a portion of PIT revenue into the MHS fund (bypassing the general fund and avoiding prop 98 issues)	Tax	No	No, but depends on how it's set up. No Prop 13	2/3 legislative vote OR Ballot initiative
Mortgage Interest Deduction Cap or Rollback (FTB)	State	Limit mortgage interest deduction to \$35,000 per year (apprx \$600,000 hm value Revenue impact (in Millions) 08/09 = \$115 09/10 = \$310 10/11 = \$315	Caps the amount of mortgage interest deduction on personal income tax FTB Collects from tax payers	Tax	Eliminates current tax break for some taxpayers	Depending on how it's set up, it could go into the general fund and affect Prop 98	2/3 legislative vote OR Ballot initiative
Real Estate Transfer Fee: Residential and Commercial (DRE, CAR, DQ)	State/Local	\$200 flat fee generates \$110 million (2007 Res numbers) 10% - 15% is Commercial = \$11 - \$16 mil	Collected as part of real estate sales or transfer process. Collected at local level	Tax		Prop 13 Prop 98: depends on how funds are set up.	Voter Initiative-modification of proposition 13
Redevelopment housing set-aside increase (HCD)	Local	Based on 2006-07 numbers 5% = \$227,877,686 10% = \$455,755,372 15% = \$683,633,059	Estimate of Add'l % current 20% = \$911.5 million in '06-07	Doesn't create a new tax or increase existing tax	This option redistributes the tax increment avail to RDAs between housing & non housing uses such as commercial and community development.	No Prop 13 No Prop 98	2/3 Leg vote